300375

2024

8.4.2

12

12

12

60

60

60 12

12

		2024
		/
1		1

		2024
/		/

1

2

1

10

5

A /

A

1,212.50

755,378,818 1.61%

970 1.28%

80.00% 242.50

0.32%

20.00%

20%

1%

48

60

60

60

12

12

5%

2.22

2.22

A / A

1 1

/ 1 4.15 50% 2.08

20 20

/ 20 4.43 50% 2.22

2.22

1

2

3 36

4

5

1

2

3 36

4

5

1 12

2 12

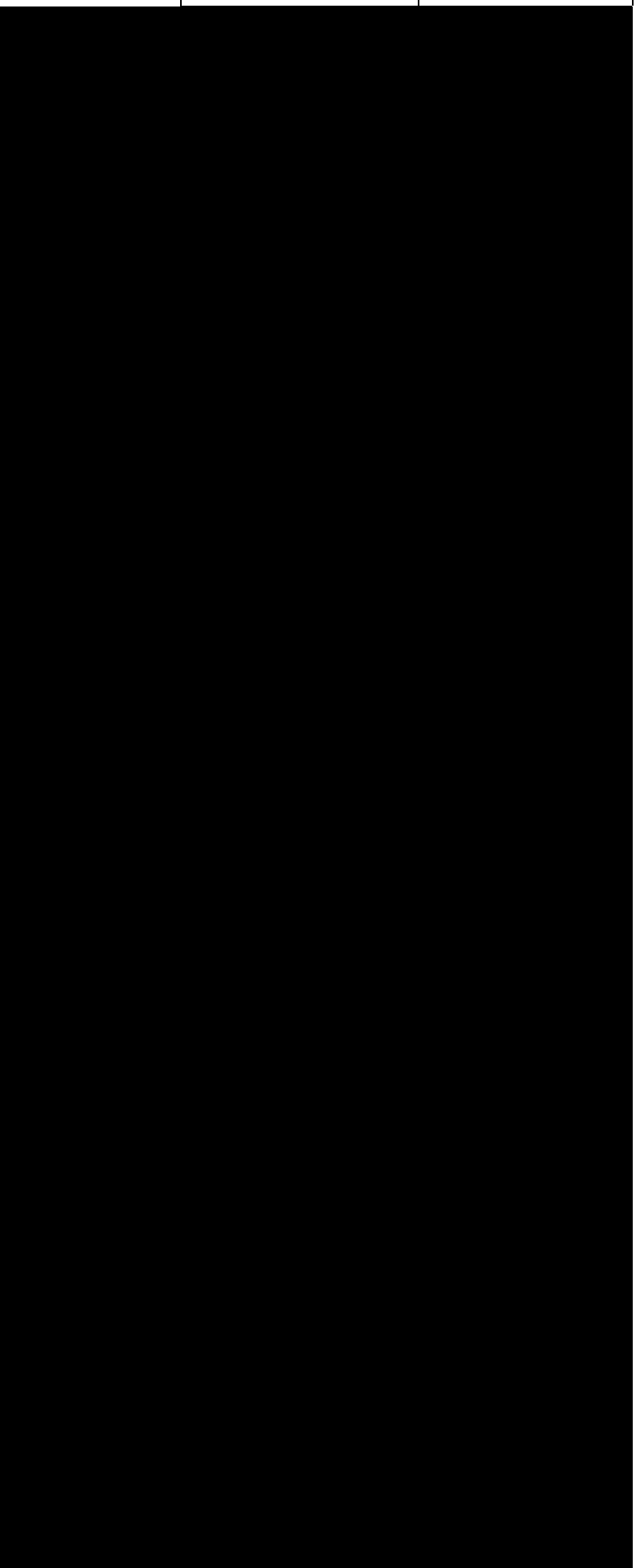
3 12

4

5

6

2024-2025



$$Q \quad Q_0 \times (1 \quad n)$$

$$Q_0$$

11 22

Black-Scholes

B-S 2024 5 28 970

4.13 / 2024 5 28

12 24

24.8845% 22.5547% 12

24

1.50% 2.10%

1 2

1.2563%

2024 7 970

		2024	2025	

1

2

3

60

60

3

60

/

1 12

2 12

3 12

2

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/

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60

2024 5 29